

Weekly Economic Update for 11/25/2024

Stocks advanced last week, powering ahead with pre-holiday optimism despite geopolitical tensions and two disappointing Q3 corporate updates.

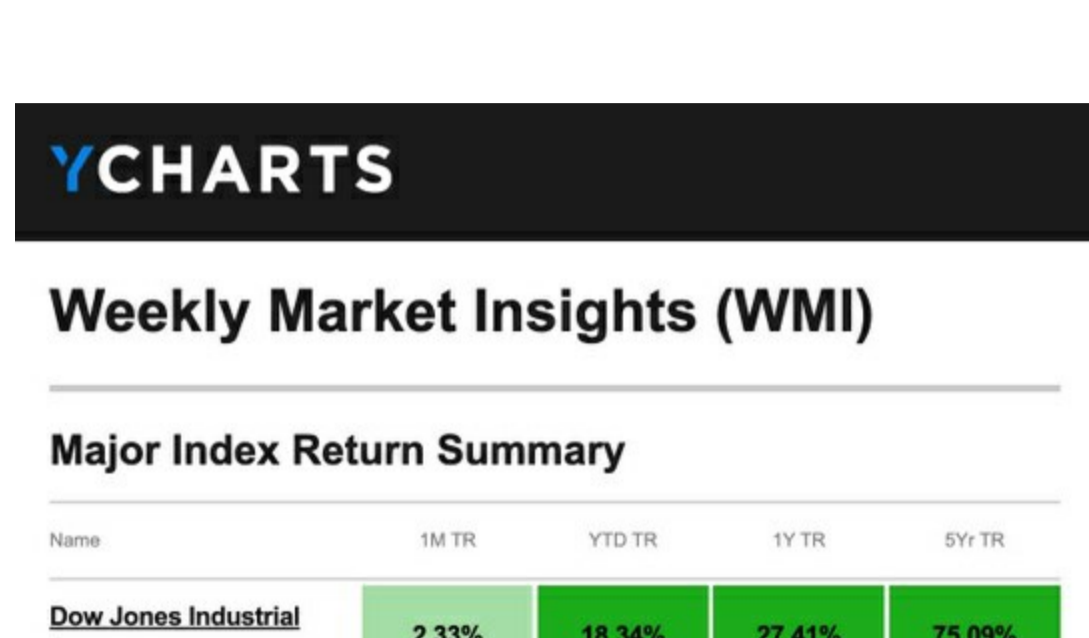
The Standard & Poor's 500 Index rose 1.68 percent, while the Nasdaq Composite Index gained 1.73 percent. The Dow Jones Industrial Average led, picking up 1.96 percent. The MSCI EAFE Index, which tracks developed overseas stock markets, was flat (-0.05 percent).^{1,2}

Stock Push Ahead

Stocks showed mixed results during the first half of the week due to geopolitical tensions that boosted precious metals and put pressure on Treasury yields.³

The Dow Industrials jumped out in front midweek and never looked back. Disappointing earnings on Tuesday from a large box retailer held back some gains in the broader S&P 500. A mixed Q3 update report from the nation's leading AI chipmaking company also tempered gains a bit.⁴

Year-end optimism, especially around consumers driving a healthy holiday shopping season, supported the rally for much of the week. Fresh data that weekly jobless claims dropped to a seven-month low also lifted spirits.^{5,6}



Weekly Market Insights (WMI)

Major Index Return Summary

Name	1M TR	YTD TR	1Y TR	5Y TR
Dow Jones Industrial Average	2.33%	18.34%	27.41%	75.09%
MSCI EAFE	-4.86%	4.66%	11.04%	34.50%
Nasdaq Composite	2.41%	27.20%	34.59%	132.0%
S&P 500	1.74%	26.26%	32.93%	107.6%

S&P 500 Daily Close



10-Year Note Review

Indicator Name	Latest Value	1M Ago	1M Change
10 Year Treasury Rate	4.41%	4.20%	5.00% ▲
11/22/24		3.86%	14.25% ▲
		4.42%	-0.23% ▼

Source: YCharts.com, November 23, 2024. Weekly performance is measured from Monday, November 18, to Friday, November 22. TR = total return for the index, which includes any dividends as well as any other cash distributions during the period.

Treasury note yield is expressed in basis points.

Small-Cap Focus

For several weeks, investors have favored small-cap names over larger-cap issues. This trend was again on display last week.

The Russell 2000, an index of 2,000 small-cap companies widely used as a benchmark for U.S. small-cap stocks, rose 4.50 percent for the five days of trading. In the month-to-date through November 22, the Russell is up nearly 9 percent.⁷

This Week: Key Economic Data

Tuesday: Consumer Confidence. New Home Sales. FOMC Minutes.

Wednesday: Gross Domestic Product (GDP). Durable Goods. Pending Home Sales. Personal Income and Outlays.

Thursday: Markets Closed—Thanksgiving Holiday.

Source: Investors Business Daily - Econoday economic calendar; November 21, 2024

The Econoday economic calendar lists upcoming U.S. economic data releases (including key economic indicators), Federal Reserve policy meetings, and speaking engagements of Federal Reserve officials. The content is developed from sources believed to be providing accurate information. The forecasts or forward-looking statements are based on assumptions and may not materialize. The forecasts also are subject to revision.

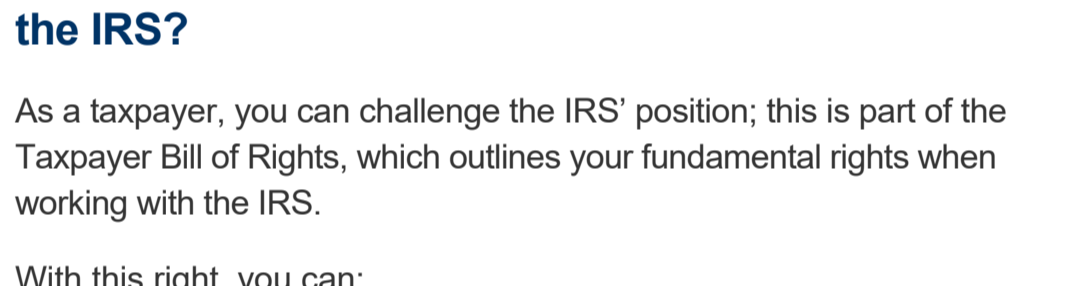
This Week: Companies Reporting Earnings

Monday: Agilent Technologies, Inc. (A)

Tuesday: Analog Devices, Inc. (ADI), Dell Technologies Inc. (DELL), CrowdStrike (CRWD)

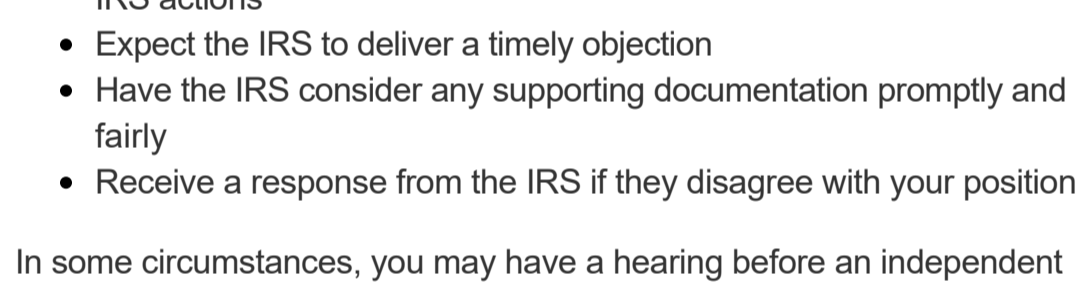
Source: Zacks, November 21, 2024.

Companies mentioned are for informational purposes only. It should not be considered a solicitation for the purchase or sale of the securities. Investing involves risks, and investment decisions should be based on your own goals, time horizon, and tolerance for risk. The return and principal value of investments will fluctuate as market conditions change. When sold, investments may be worth more or less than their original cost. Companies may reschedule when they report earnings without notice.



"Keep some room in your heart for the unimaginable."

—Mary Oliver



Did You Know That You Have the Right to Challenge the IRS?

As a taxpayer, you can challenge the IRS' position; this is part of the Taxpayer Bill of Rights, which outlines your fundamental rights when working with the IRS.

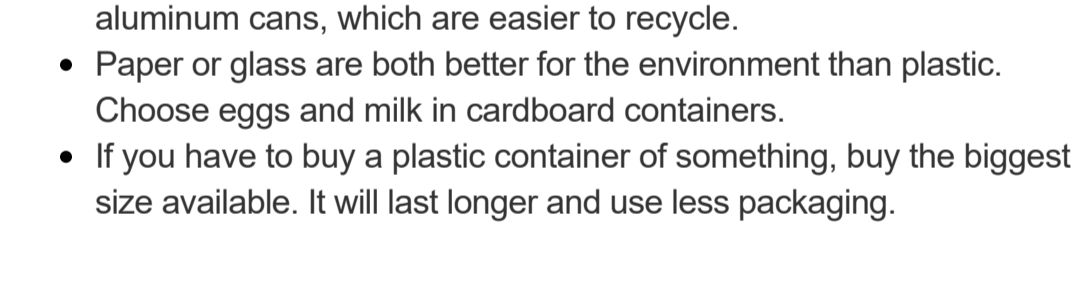
With this right, you can:

- Raise objections to an IRS decision
- Provide additional documentation in response to proposed or formal IRS actions
- Expect the IRS to deliver a timely objection
- Have the IRS consider any supporting documentation promptly and fairly
- Receive a response from the IRS if they disagree with your position

In some circumstances, you may have a hearing before an independent Office of Appeals.

This information is not a substitute for individualized tax advice. Please discuss your specific tax issues with a qualified tax professional.

Tip adapted from IRS⁸

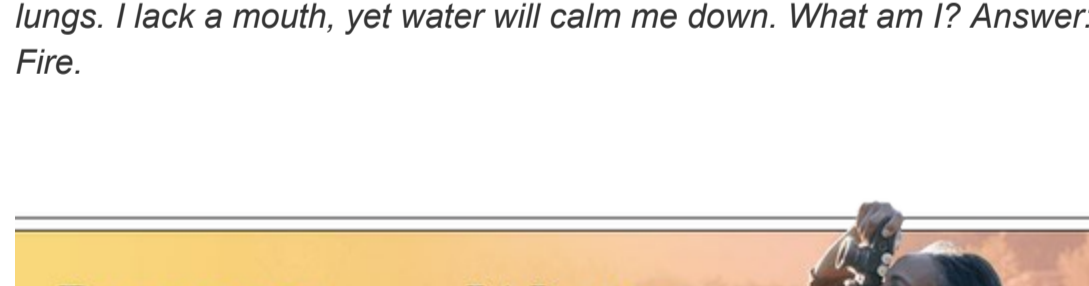


Zero-Waste Grocery Shopping Tips

There are many ways to have an eco-friendly shopping trip at the grocery store. Here are a few tips to reduce plastic usage and aim for a zero-waste trip to the store:

- When possible, buy your dry goods from the bulk bin; this saves on plastic packaging compared to the ready-made items in the aisles.
- You can bring your bags, bulk containers, jars, or bulk bags from home.
- If you can't shop in bulk bins, look for dry goods or produce in aluminum cans, which are easier to recycle.
- Paper or glass are both better for the environment than plastic. Choose eggs and milk in cardboard containers.
- If you have to buy a plastic container of something, buy the biggest size available. It will last longer and use less packaging.

Tip adapted from Green Matters⁹



A palindrome is any word, phrase, or number that reads the same, either forward or backward. Can you think of a palindrome word spelled in all capitals that looks the same backward, forwards, or upside down?

Last week's riddle: I'm not alive, yet I grow. I need air, yet I have no lungs. I lack a mouth, yet water will calm me down. What am I? Answer: Fire.



Clown Anemonefish

Maldives, South Asia

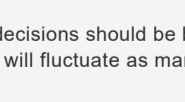
Footnotes and Sources

1. The Wall Street Journal, November 22, 2024
2. Investing.com, November 22, 2024
3. MarketWatch.com, November 19, 2024
4. CNBC.com, November 20, 2024
5. CNBC.com, November 21, 2024
6. MarketWatch.com, November 21, 2024
7. The Wall Street Journal, November 22, 2024
8. IRS.gov, July 5, 2024
9. Green Matters, July 24, 2024



Raymond Dahlman
r.dahlman@dsafinancialgroup.com
 281-823-5170

DSA Financial Group, Inc.
 President
<http://www.dsafinancialgroup.com>



Investing involves risks, and investment decisions should be based on your own goals, time horizon, and tolerance for risk. The return and principal value of investments will fluctuate as market conditions change. When sold, investments may be worth more or less than their original cost.

The forecasts or forward-looking statements are based on assumptions, may not materialize, and are subject to revision without notice.

The market indexes discussed are unmanaged, and generally, considered representative of their respective markets. Index performance is not indicative of the past performance of a particular investment. Indexes do not incur management fees, costs, and expenses. Individuals cannot directly invest in unmanaged indexes. Past performance does not guarantee future results.

The Dow Jones Industrial Average is an unmanaged index that is generally considered representative of large-capitalization companies on the U.S. stock market. Nasdaq Composite is an index of the common stocks and similar securities listed on the NASDAQ stock market and is considered a broad indicator of the performance of technology and growth companies. The MSCI EAFE Index was created by Morgan Stanley Capital International (MSCI) and serves as a benchmark of the performance of major international equity markets, as represented by 21 major MSCI indexes from Europe, Australia, and Southeast Asia. The S&P 500 Composite Index is an unmanaged group of securities that are considered to be representative of the stock market in general.

U.S. Treasury Notes are guaranteed by the federal government as to the timely payment of principal and interest. However, if you sell a Treasury Note prior to maturity, it may be worth more or less than the original price paid. Fixed income investments are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors.

International investments carry additional risks, which include differences in financial reporting standards, currency exchange rates, political risks unique to a specific country, foreign taxes and regulations, and the potential for illiquid markets. These factors may result in greater share price volatility.

Please consult your financial professional for additional information.

This content is developed from sources believed to be providing accurate information. The information in this material is not intended as tax or legal advice. Please consult legal or tax professionals for specific information regarding your individual situation. This material was developed and produced by FMG Suite to provide information on a topic that may be of interest. FMG is not affiliated with the named representative, financial professional, Registered Investment Advisor, Broker-Dealer, nor state- or SEC-registered investment advisory firm. The opinions expressed and material provided are for general information, and they should not be considered a solicitation for the purchase or sale of any security.

Copyright 2024 FMG Suite.

Investment advisory services offered through DSA Financial Group, Inc., a registered investment adviser.

Email Review Notice: DSA Financial Group, Inc.'s outgoing and incoming e-mails are electronically archived and may be subject to review and/or disclosure by someone other than the recipient.

Trade Instructions: Do not send unsolicited trade instructions via e-mail. Unsolicited orders received via e-mail will not be honored, nor executed. We cannot ensure the security of information e-mailed over the Internet, so you should be careful when transmitting confidential information such as account numbers and security holdings.

Privacy Notice: This e-mail transmission is intended for the exclusive use of the individual or entity to whom it is addressed and may contain information that is covered by the Electronic Communications Privacy Act (18 USC Sections 2510-2521). If you are not the intended recipient (or an employee or agent responsible for delivering this e-mail to the intended recipient), you are hereby notified that any copying, disclosure or distribution of this information is strictly prohibited. If you have received this e-mail in error, please notify me by return e-mail immediately, delete the e-mail and all attachments, and destroy all hard copies of same.

This informational email is an advertisement and you may opt out of receiving future emails. To opt out, please click the "unsubscribe" link below.

This message was sent by
 DSA Financial Group, Inc.
 281-823-5170
 8310 South Valley Highway
 Suite 300
 Englewood, CO 80112

[Unsubscribe](#)